

## Citywire Wealth Manager, 22/12/20

FUND MANAGER MOVES

# Jupiter sells £102m Global Dynamic fund

The Global Dynamic large-cap fund franchise, headed by John Ricciardi, has been acquired by US-based Deuterium Capital Management.



by **DAVID CAMPBELL**  
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Jupiter is to sell the £102m Global Dynamic large-cap fund franchise headed by John Ricciardi, less than a year after it acquired the team via its purchase of Merian.

In June the Jupiter had said it was reviewing its options for the team. The move to US-based house Deuterium Capital Management [caps a turbulent 14 months](#) for the team, which only joined Merian from former employer Kestrel in October 2019.

Ricciardi (pictured) said: 'We are delighted to be bringing our proprietary investment strategy to Deuterium.

'As a team we have decades of experience and a proven track record of delivering top decile

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outperformance. The acquisition by Deuterium, the largest single investor in the fund, provides a major growth opportunity and will deepen our long-term partnership.'

Lead manager and head of asset allocation Ricciardi will join alongside co-manager Dan Matthews, and will work with Deuterium chief investment officer Osman Oszan, data scientist Pramila Prasingu and quant analysts Ravi Kishore Booka and Sarath Kotamarthi.



Over the past three years, the [Merian Global Dynamic](#) fund has returned 22.9% compared with a peer average return of 14.3%.

Ricciardi was [formerly head of asset allocation](#) at Iveagh, now known as City Asset Management.

Oszan said: 'We have a long-standing professional relationship with John and his team and have long admired their investment strategy and analytical tools.'

'This partnership represents a great cultural fit, and we are all looking forward to a continuation of the steady, high-growth success that the fund has consistently delivered since 2012.'

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